

DETAILS	Panama	Dominica	Belize	BVI	Nevis	Seychelles	Anguilla	Mauritius
<b>Company Setup</b>								
Type of Company	IBC	IBC	IBC	BC	IBC	IBC	IBC	GBC II
Standard authorized share capital	\$10,000	\$10,000.00	US\$50,000	N/A ^	US\$50,000	US\$100,000	US\$50,000	US\$1,000
Minimum paid up capital	Nil	Nil	Nil	Nil	Nil	Nil	Nil	US\$1.00
Incorporation time	2 days*	2 days	2 days	2 days	2 days	1 day	1 day	2 days
Law followed in the jurisdiction	Civil	Common	Common	Common	Common	Common/Civil	Common/Civil	Hybrid
<b>Corporate Governance</b>								
Minimum number of shareholders	1	1	1	1	1	1	1	1
Nominee shareholders allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Minimum number of directors	3	1	1	1	1	1	1	1
Corporate directors allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Local directors required	No	No	No	No	No	No	No	No
Company secretary required	No	No	No	No	No	No	No	No
Local registered agent required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Local registered office required	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Filing, Tax and Government Fees</b>								
Filing of annual return	No	No	No	No	No	No	No	No #
Filing of audited accounts	No	No	No	No	No	No	No	No
Filing of tax return	No	No	No	No	No	No	No	No
Annual license fee/government fee	US\$300.00	US\$100.00	US\$100.00	US\$350.00	US\$220.00	US\$100.00	US\$230.00	US\$300.00
Beneficial Owner's Public disclosure ##	No	No	No	No	No	No	No	Yes
Taxation of Profits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Other useful information</b>								
Bank accounts offered Panama	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Bearer shares allowed	Yes	Yes###	Yes###	Yes###	Yes###	Yes	Yes	Yes
Migration of domicile permitted	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Shelf Companies offered	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
^	With effect from 1 January 2006, the concept of authorized capital is abolished. The standard companies are authorized to issue 50,000 shares							
	of US\$1 each.							
*	Companies generally can be incorporated within two days on received of completed due diligence documents. However, a minimum of ten to							
	fifteen business days should be allowed to receive the company documents.							
#	Must keep financial records, but these do not have to be filed with the Mauritius authorities.							
##	Name of the beneficial owners must be known to us and must be disclosed to a bank or brokerage firm to open an account.							
###	Bearer Shares are permitted, but they must be retained by a licensed registered agent in the jurisdiction.							